

# What's Ahead for the Housing Market

When rates start to decline there will be an influx of buyers and sellers. **Housing demand will be fueled by the largest generation of potential homebuyers ever — the millennials.**

U.S. Millennial Population:

**72 million**

Median age of people moving out of their parents' home is 26

Median age of first-time buyers:

**35**

**The Impact of Baby Boomers**

Largest group of all homeowners are 65+

Buyers 57+ are more likely to downsize

Baby Boomers are **52%** of all sellers

Average Homeowner Equity  
**\$274K**

I know the market can be confusing, but I am here to offer clear, concise information you can trust. Feel free to contact me and I will answer any questions you may have.

# Top Reasons People Move

- To be closer to family and friends.
- Need more space.
- Love their rate, but not their house.
- Want a better neighborhood.
- Want a vacation home.
- Lots of equity, lots of choices.
- Legacy real estate.
- Time to downsize.
- Out-of-area relocation.
- Change of work or life.

## Average Interest Rates

### 30-Year Fixed Mortgage

Interest rates fluctuate, but over the last three decades they've hovered in the 5-10% range.

